

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: globeindustrials@gmail.com

Date: 14/11/2019

To,

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Listing Department

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G -
Block, Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai - 400 098.

Dear Sir/Madam

Subject: Outcome of Board meeting held on 14/11/2018

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 14th November, 2019 has approved the following:

1. The unaudited financial results for the Second Quarter and half year ended 30th September, 2019 are hereby approved.

Kindly take the same on record and facilitate.

Thanking You,
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

Vedha

(VAIBHAV PRADEEP DEDHIA)

Director

DIN : 08068912



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Financial Results for the Quarter Ended 30 September 2019

(Figures Rs in Lacs)

Particulars	Quarter ended			Six Month ended		Year ended	Year ended
	30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
I Revenue from operations	12.97	274.35	0.11	13.08	405.31	784.64	71.24
II Other income	0.94	23.73	1.12	2.06	43.87	115.48	75.57
III Total Revenue (I + II)	13.91	298.08	1.23	15.14	449.19	900.12	146.81
IV Expenses:							
a) consumption of Raw Material	0.00	-	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock- in- trade	0.00	249.86	0.00	0.00	363.00	701.72	84.69
c) (Increase)/Decrease in stock in trade and work in progress	0.00	5.12	0.06	0.06	15.14	15.06	(15.12)
d) Employee benefits expense	8.49	10.66	0.15	8.64	19.74	24.89	9.68
e) Finance costs	0.03	0.12	0.04	0.07	0.23	0.25	0.48
f) Depreciation and amortization expense	2.89	2.04	0.00	2.89	4.37	17.55	3.72
g) Other expenses	1.68	29.27	0.00	1.68	44.75	133.35	62.32
Total expenses	13.10	297.07	0.24	13.34	447.23	892.83	145.77
V Profit before exceptional and extraordinary items	0.82	1.01	0.98	1.80	1.96	7.28	1.04
VI Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V + VI)	0.82	1.01	0.98	1.80	1.96	7.28	1.04
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)	0.82	1.01	0.98	1.80	1.96	7.28	1.04
X Tax expense:							
(1) Current tax	0.00	0.25	0.00	0.33	0.44	0.77	0.27
(2) Deferred tax Charges / (Credit)	0.00	0.05	0.00	0.12	0.15	1.13	0.04
Total Tax Expenses	0.00	0.30	0.00	0.45	0.59	1.90	0.31
Net movement in regulatory deferral							
XI Profit (Loss) for the period from continuing operations	0.82	0.71	0.98	1.35	1.37	5.39	0.73
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	0.82	0.71	0.98	1.35	1.37	5.39	0.73
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period							
Total profit or loss, attributable to :							
-Profit or loss, attributable to owners of the company	0.82	0.71	0.98	1.35	1.37	5.39	0.73
-Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the period							
- Comprehensive income for the period							
- Total comprehensive income for the period							
Details of equity share capital							
Paid-up equity share capital	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Face value of equity share capital	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Reserves excluding revaluation reserve	667.52	660.97	666.71	667.52	660.97	665.72	659.60
XVI Earnings per equity share:							
(1) Basic (Rs.)	0.00	0.00	0.00	0.01	0.01	0.03	0.00
(2) Diluted (Rs.)	0.00	0.00	0.00	0.01	0.01	0.03	0.00
Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Place: Nagpur
Date: 14-11-2019



CONFIDENCE FUTURISTIC ENERGTECH LIMITED

CIN: L74899DL1985PLC021328

STATEMENT OF ASSETS & LIABILITIES AS ON 30/09/2019

(Figures Rs in Lacs)

Particulars	AS AT	AS AT
	30.09.2019	31.03.2019
ASSETS		
Non-current assets	87.90	140.79
Property, plant and equipment		
Capital work-in-progress		
Financial assets	229.10	229.10
Investments in subsidiaries, associates and joint ventures	1,098.02	1,076.49
Loans		
Other non-current assets		
Sub-total - Non-Current Assets	1,415.02	1,446.38
Current assets	-	0.06
Inventories		
Financial assets	100.23	156.61
Trade receivables	0.89	4.72
Cash and cash equivalents	25.89	30.36
Bank balances other than Cash and Cash equivalents above		-
Other financial assets	12.20	13.70
Other current assets		
Sub-total - Current Assets	139.21	205.46
TOTAL - ASSETS	1,554.23	1,651.84
EQUITY AND LIABILITIES		
Equity	200.00	200.00
Equity Share capital	667.07	665.72
Other equity		
Sub-total - Equity funds	867.07	865.72
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	53.23	52.08
Other financial liabilities	591.75	675.49
Deferred Tax Liability (Net)	1.32	1.17
Sub-total - Non-current Liabilities	646.30	728.74
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	22.48	35.94
Other Financial liabilities		-
Other current liabilities	9.64	10.67
Provisions	8.74	10.77
Sub-total - Current liabilities	40.86	57.38
TOTAL - EQUITY AND LIABILITIES	1,554.23	1,651.84



CONFIDENCE FUTURISTIC ENERGTECH LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

(Figures Rs. In La cs)

PARTICULARS	AS AT 30.09.2019 Unaudited	AS AT 31.03.2019 Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1.80	7.28
Add : Extraordinary Losses	-	-
Profit before taxation before ordinary Losses	1.80	7.28
Depreciation	2.89	17.55
Amalgamation Exp. Incurred but not debited to P& L A/c	-	5.75
Other Non Cash exp	-	0.25
Interest Expenses	0.07	-
Dividend & Interest Received Shown Separately	-	-
Operating Profit before Working Capital Changes	4.76	30.84
Decrease / (Increase)in Sundry debtors	56.38	(150.28)
Decrease / (Increase)in Short term Loans & Advances, O	1.50	(9.81)
Decrease / (Increase) in Inventories	0.06	15.06
Increase / (Decrease) in Current Liabilities	(16.52)	(174.24)
Cash Generated from Operations	46.19	(288.43)
Taxes Paid	0.45	1.89
Net Cash Generated from Operating Activites	45.74	(290.32)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	50.00	(125.22)
Sale of Assets	-	-
Insurance Claim Against Assets	-	-
Investment During the year	-	(34.16)
Movement in Loans & Advances	(21.53)	-
Sale of Investement	-	-
Dividend Received	-	-
Interest Received	-	-
Net Cash Used in Investing Activites	28.47	(159.38)
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured Loans / Unsecured Loans	(82.44)	447.74
Loss on account of changes in Depreciation method	-	-
Repayment of Long Term Borrowing	-	-
Interest Expenses	(0.07)	(0.25)
Net Cash Used in Financing Activites	(82.51)	447.49
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(8.31)	(2.22)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE Y	35.09	37.30
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	26.78	35.09

Notes

- 1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (IND AS) 7 "Statement of Cash Flow".



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The Board of Directors in its meeting held on 14th November 2019 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The company has expanded product in form of composite cylinders in this quarter and is expecting revenues from next quarter.
3. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on Sep 30th, 2019 is '0'.
4. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
5. Notes to Segment Information for the quarter ended 30th Sep, 2019.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company is operating in only 1 segment

Place: New Delhi

Date: 14/11/2019

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)

Director



LIMITED REVIEW REPORT

To,
The Board of Directors/Members of
CONFIDENCE FUTURISTIC ENERGTEK LIMITED
Formerly known as Globe Industrial Resources Limited

We have reviewed the accompanying statement of **Standalone unaudited financial results** of **CONFIDENCE FUTURISTIC ENERGTEK LIMITED** for the Third quarter and Nine Months ended on **30th September, 2019**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ganesh Adukia & Associates
Chartered Accountants

Sd/-

Ganesh Adukia
Proprietor
M.N. : 169737
FRN: 142238W

Date : 14/11/2019
Place : Nagpur