

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: globeindustrials@gmail.com

Date: 18/05/2019

To,

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Listing Department Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098.
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Dear Sir/Madam

Subject: Outcome of Board meeting held on 18/05/2019- Approval of Audited Financial Results for Quarter and Year ended 31st March, 2019

Dear Sir,

The Board of Directors of the Company at their Meeting held today i.e., May 18, 2019, inter-alia, has considered, approved and taken on record the following:

1. Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2019.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the Year ended 31st March, 2019.

The meeting of the Board started at 2.00 P.M. and concluded at 5:05 P.M.

Kindly take the same on record and facilitate.

Thanking You,
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**



(NITIN KHARA)
Managing Director
DIN : 01670977



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066
Statement of Standalone Financial Results for the Quarter Ended 31 March 2019

(Figures Rs in Lacs)

Particulars	Quarter ended			Year ended	Year ended	
	31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018	
	Audited	Audited	Un-Audited	Audited	Audited	
I	Revenue from operations	33.26	56.81	346.07	784.64	71.24
II	Other income	70.82	75.57	0.78	115.48	75.57
III	Total Revenue (I + II)	104.08	132.38	346.86	900.12	146.81
IV	Expenses:					
	a) consumption of Raw Material	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock- in- trade	43.32	77.63	295.41	701.72	84.69
	C) (Increase)/Decrease in stock in trade and work in p	(15.10)	(12.07)	15.02	15.06	(15.12)
	d) Employee benefits expense	3.66	4.56	1.49	24.89	9.68
	e) Finance costs	(0.04)	0.48	0.06	0.25	0.48
	f) Depreciation and amortization expense	11.06	2.57	2.12	17.55	3.72
	g) Other expenses	57.09	37.66	31.51	133.36	62.32
	Total expenses	100.00	110.83	345.61	892.84	145.77
V	Profit before exceptional and extraordinary items	4.08	21.55	1.25	7.28	1.04
VI	Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	4.08	21.55	1.25	7.28	1.04
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	4.08	21.55	1.25	7.28	1.04
X	Tax expense:					
	(1) Current tax	0.01	6.53	0.33	0.77	0.27
	(2) Deferred tax Charges / (Credit)	0.93	0.00	0.05	1.13	0.04
	Total Tax Expenses	0.93	6.53	0.38	1.90	0.31
	Net movement in regulatory deferral account					
XI	Profit (Loss) for the period from continuing opera	3.15	15.02	0.87	5.39	0.73
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	3.15	15.02	0.87	5.39	0.73
	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period					
	Total profit or loss, attributable to :					
	-Profit or loss, attributable to owners of parent	3.15	15.02	0.87	5.39	0.73
	-Total profit or loss, attributable to non-controlling	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period					
	- Comprehensive income for the period attributable					
	- Total comprehensive income for the period					
	Details of equity share capital					
	Paid-up equity share capital	200.00	200.00	200.00	200.00	200.00
	Face value of equity share capital	200.00	200.00	200.00	200.00	200.00
	Reserves excluding revaluation reserve	665.72	660.19	661.84	665.72	659.60
XVI	Earnings per equity share:					
	(1) Basic (Rs.)	0.02	0.08	0.00	0.03	0.00
	(2) Diluted (Rs.)	0.02	0.08	0.00	0.03	0.00
	Debt equity ratio	0.00	0.00	0.00	0.00	0.00
	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00

Place: Nagpur
Date: 18/05/2019



CONFIDENCE FUTURISTIC ENERGTECH LIMITED

CIN: L74110DL1985PLC021328

STATEMENT OF ASSETS & LIABILITIES AS ON 31/03/2019

(Figures Rs in Lacs)

Particulars	AS AT	AS AT
	31.03.2019	31.03.2018
ASSETS		
Non-current assets		
Property, plant and equipment	140.79	33.12
Capital work-in-progress		
Financial assets		
Investments in subsidiaries, associates and joint ventures	229.10	194.94
Loans	1,076.50	1,068.88
Other non-current assets		
Sub-total - Non-Current Assets	1,446.40	1,296.94
Current assets		
Inventories	0.06	15.12
Financial assets		
Trade receivables	156.61	6.33
Cash and cash equivalents	4.72	4.89
Bank balances other than Cash and Cash equivalents above	30.36	32.41
Other financial assets	-	-
Other current assets	13.70	17.25
Sub-total - Current Assets	205.45	76.00
TOTAL - ASSETS	1,651.85	1,372.95
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	200.00	200.00
Other equity	665.72	660.33
Sub-total - Equity funds	865.72	860.33
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	52.08	152.12
Other financial liabilities	675.49	128.83
Deferred Tax Liability (Net)	1.17	0.04
Sub-total - Non-current Liabilities	728.74	281.00
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	35.94	9.53
Other Financial liabilities		
Other current liabilities	10.67	214.52
Provisions	10.78	7.57
Sub-total - Current liabilities	57.39	231.62
TOTAL - EQUITY AND LIABILITIES	1,651.85	1,372.95



[Handwritten Signature]

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

Notes:

1. The Board of Directors in its meeting held on May 18th 2019 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The company has expanded product in form of composite cylinders in this quarter and is expecting revenues from next quarter.
3. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on Mar 31st, 2019 is '0'.
4. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
5. Notes to Segment Information for the quarter ended 31st Mar, 2019.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company is operating in only 1 segment

Place: Nagpur
Date: 18/05/2019

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)



A handwritten signature in black ink, appearing to be "N. K. ...".

Director

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The CONFIDENCE FUTURISTIC ENERGETECH LIMITED (FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

We have audited the accompanying statement of Standalone Financial Results of **M/s. CONFIDENCE FUTURISTIC ENERGETECH LIMITED** (The Company) for the quarter and Year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the last quarter ended 31 "March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

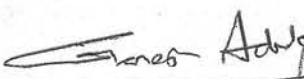
These standalone annual financial results' have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other (accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us Standalone financial statements is

- a) presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for year ended 31st March, 2019

**For Ganesh Adukia & Associates
Chartered Accountants**


**Ganesh Adukia
Proprietor
M.N. : 169737
FRN: 142238W
Date : 18/05/2019
Place : Nagpur**

