



## CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Date:** 21/05/2025

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam

**Subject: Outcome of Board meeting held on 21<sup>st</sup> May 2025.**

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, 21<sup>st</sup> May, 2025 has approved the following: -

1. The Audited financial results (Standalone and Consolidated) for the Four Quarter and year ended 31<sup>st</sup> March 2025 along with Independent Audit Report.

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company (Consolidated and Standalone) for the quarter and year ended March 31, 2025, is attached for your ready reference.

The Board meeting were commenced on 04.00 PM and concluded on 11:55 PM.

Kindly take the same on record and facilitate.

Thanking You,  
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**(NITIN KHARA)**  
**MANAGING DIRECTOR**  
**DIN-01670977**

- Encl** – 1. Audited Financial Results (Standalone and Consolidated)  
2. Audit Report on Financial Results (Standalone and Consolidated)  
3. Declaration of unmodified opinion on Auditor's Report  
4. Integrated Filing-Financial  
5. Undertaking regarding Non-Applicability of Statement for Deviation(s) or Variation(s)  
6. Confirmation pertaining to Non-applicability of Large Corporate Framework  
7. Submission of details of Outstanding Qualified and Incremental Qualified Borrowings





CIN: L74110MH1985PLC386541

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Standalone Audited Financial Results for the quarter & Year ended 31st March, 2025

Rs in Lacs

PARTICULARS		For the quarter ended			For the year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	312.02	10.50	474.43	660.02	505.93
II	Other income	121.50	173.60	99.41	510.18	392.10
III	<b>Total income (I + II)</b>	<b>433.52</b>	<b>184.10</b>	<b>573.84</b>	<b>1,170.20</b>	<b>898.03</b>
IV	<b>Expenses:</b>					
	a) Cost of raw materials consumed	-	-	-	-	-
	b) Purchase of stock- in- trade	294.00	-	338.34	609.50	338.34
	c) Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-
	d) Employee benefits expense	0.17	0.17	0.18	0.68	0.91
	e) Finance costs	33.16	34.55	2.46	94.31	7.53
	f) Depreciation & amortization expense	2.86	2.86	3.61	11.44	14.44
	g) Other expenses	20.97	11.65	141.24	58.09	175.23
	<b>Total expenses</b>	<b>351.16</b>	<b>49.23</b>	<b>485.83</b>	<b>774.02</b>	<b>536.45</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>82.36</b>	<b>134.87</b>	<b>88.01</b>	<b>396.19</b>	<b>361.59</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>82.36</b>	<b>134.87</b>	<b>88.01</b>	<b>396.19</b>	<b>361.59</b>
VIII	Tax expense:					
	(1) Current tax	23.06	37.59	22.86	110.58	93.92
	(2) Tax adjustment for earlier years	-	6.00	-	6.00	13.27
	(3) Deferred tax charges / (credit)	(1.50)	2.81	(0.42)	(2.04)	(1.69)
	Total tax expenses (credit)	<b>21.57</b>	<b>46.41</b>	<b>22.44</b>	<b>114.54</b>	<b>105.50</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>60.79</b>	<b>88.46</b>	<b>65.57</b>	<b>281.65</b>	<b>256.09</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>60.79</b>	<b>88.46</b>	<b>65.57</b>	<b>281.65</b>	<b>256.09</b>
	<b>Other comprehensive income net of taxes</b>	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>60.79</b>	<b>88.46</b>	<b>65.57</b>	<b>281.65</b>	<b>256.09</b>
XIV	Paid-up equity share capital (face value ~ Rs.5 per Equity Share)	1,251.00	1,251.00	1,251.00	1,251.00	1,251.00
XV	Other equity				12,800.68	12,612.87
XVI	<b>Earnings per share: Face value of Rs.5 each</b>					
	<b>(annualised except for quarters)</b>					
	(1) Basic (Rs.)	0.24	0.35	0.26	1.13	1.02
	(2) Diluted (Rs.)	0.24	0.35	0.26	1.13	1.02

Place: Nagpur

Date: 21st May, 2025



CIN: L74110MH1985PLC386541

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Consolidated Audited Financial Results for the quarter and Year ended 31st March, 2025

Rs. In Lacs

PARTICULARS		For the quarter ended			For the year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	6,801.47	6,198.51	7,212.26	24,937.94	17,590.31
II	Other income	348.88	5.19	72.32	630.33	273.36
III	<b>Total income (I + II)</b>	<b>7,150.35</b>	<b>6,203.70</b>	<b>7,284.58</b>	<b>25,568.28</b>	<b>17,863.67</b>
IV	<b>Expenses:</b>					
	a) Cost of raw materials consumed	2,792.14	4,874.44	4,351.16	18,621.24	11,850.86
	b) Purchase of stock- in- trade	310.80	30.41	338.34	657.05	338.34
	c) Changes in inventories of finished goods, stock in trade and work in progress	1,939.54	151.00	716.64	364.60	395.04
	d) Employee benefits expense	136.87	121.29	106.08	474.62	436.76
	e) Finance costs	596.72	47.95	197.93	1,050.00	649.48
	f) Depreciation & amortization expense	260.97	225.50	167.76	932.75	1,072.00
	g) Other expenses	614.04	390.52	1,167.77	2,535.66	2,119.21
	<b>Total expenses</b>	<b>6,651.09</b>	<b>5,841.11</b>	<b>7,045.68</b>	<b>24,635.91</b>	<b>16,861.69</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>499.26</b>	<b>362.59</b>	<b>238.90</b>	<b>932.37</b>	<b>1,001.99</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>499.26</b>	<b>362.59</b>	<b>238.90</b>	<b>932.37</b>	<b>1,001.99</b>
VIII	Tax expense:					
	(1) Current tax	76.68	88.73	77.00	235.40	256.31
	(2) Tax adjustment for earlier years	-	(54.79)	3.80	(54.79)	17.07
	(3) Deferred tax charges / (credit)	(95.82)	127.02	(107.89)	(26.14)	(46.30)
	<b>Total Tax Expenses</b>	<b>(19.13)</b>	<b>160.96</b>	<b>(27.09)</b>	<b>154.47</b>	<b>227.08</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>518.40</b>	<b>201.63</b>	<b>265.99</b>	<b>777.90</b>	<b>774.91</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	57.91	70.52	108.11	231.63	74.17
XIV	<b>Profit (Loss) for the period (IX + XII+XIII)</b>	<b>576.31</b>	<b>272.15</b>	<b>374.10</b>	<b>1,009.53</b>	<b>849.08</b>
	-Profit or loss, attributable to owners of parent					
	Profit or loss, attributable to non-controlling interests					
XV	<b>Other comprehensive income net of taxes</b>	-	-	-		
XVI	<b>Total Comprehensive Income for the period (XIV+XV)</b>					
	-attributable to owners of parent	552.26	302.23	314.81	1,036.49	859.54
	-attributable to non-controlling interests	24.05	(30.08)	59.29	(26.96)	(10.46)
XVII	Paid-up equity share capital (face value ~ Rs.5 per equity share)	1,251.00	1,251.00	1,251.00	1,251.00	1,251.00
XVIII	Other equity				12,203.98	14,438.59
XIX	<b>Earnings per share: Face Value Rs.5 each</b>					
	<b>(annualised except for quarters)</b>					
	(1) Basic (Rs.)	2.21	1.21	1.26	4.14	3.44
	(2) Diluted (Rs.)	2.21	1.21	1.26	4.14	3.44

Place: Nagpur

Date: 21st May, 2025



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS MARCH -2025**

CIN: L74110MH1985PLC386541

**Standalone Audited Balance Sheet as at 31st March, 2025**

**Amount Rs. In Lacs**

<b>Particulars</b>	<b>AS AT 31.03.2025</b>	<b>AS AT 31.03.2024</b>
<b>ASSETS</b>	<b>Audited</b>	<b>Audited</b>
<b>Non-current assets</b>		
Property, plant and equipment	50.54	61.98
<b>Financial Assets</b>		
Investments	9,233.21	8,073.87
Loans	6,593.93	5,924.17
Other financial assets	11.26	
<b>Sub-total - Non-Current Assets</b>	<b>15,888.95</b>	<b>14,060.03</b>
<b>Current assets</b>		
<b>Inventories</b>	-	-
<b>Financial assets</b>		
Trade receivables	302.21	358.56
Cash and cash equivalents	2.66	2.36
Bank balances other than cash and cash equivalents	-	-
Other financial assets	11.88	-
Current Tax Assets (Net)	2.78	
Other current assets	-	14.26
<b>Sub-total - Current Assets</b>	<b>319.53</b>	<b>375.18</b>
<b>TOTAL - ASSETS</b>	<b>16,208.48</b>	<b>14,435.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,251.00	1,251.00
Other equity	12,800.68	12,612.87
<b>Sub-total -Equity funds</b>	<b>14,051.68</b>	<b>13,863.87</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	2,011.99	429.78
Other financial Liabilities	-	-
Deferred Tax Liability (Net)	4.76	6.80
<b>Sub-total - Non-current Liabilities</b>	<b>2,016.75</b>	<b>436.58</b>
<b>Current liabilities</b>		
Trade payables	32.71	43.24
Other financial Liabilities	50.83	40.00
Current tax liabilities (net)	56.51	51.52
<b>Sub-total - Current liabilities</b>	<b>140.05</b>	<b>134.76</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,208.48</b>	<b>14,435.21</b>



CIN: L74110MH1985PLC386541

**Consolidated Audited Statement of Assets and Liabilities as at 31st March, 2025**

Amount Rs. In Lacs

Particulars	AS AT	AS AT
	31.03.2025	31.03.2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	7,055.42	6,996.86
Capital Work in Progress	4,413.24	94.78
Goodwill	1,554.12	1,554.12
Other Intangible Assets	83.44	90.11
<b>Financial Assets</b>		
Investment in Associates	-	2,310.08
Loans	(1,421.50)	1,751.72
Deferred Tax Assets (Net)	86.17	62.07
Other financial assets	11.26	-
Other Non-Current Assets	-	397.14
<b>Sub-total - Non-Current Assets</b>	<b>11,782.15</b>	<b>13,256.88</b>
<b>Current assets</b>		
<b>Inventories</b>		
	5,018.24	5,499.95
<b>Financial assets</b>		
Trade receivables	7,349.75	3,762.41
Cash and cash equivalents	138.81	15.22
	516.41	353.18
Bank balances other than cash and cash equivalents		
Other Financial Assets	7,402.30	1,572.45
Current Tax Assets (Net)	2.78	-
Other current assets	126.22	723.06
<b>Sub-total - Current Assets</b>	<b>20,554.51</b>	<b>11,926.27</b>
<b>TOTAL - ASSETS</b>	<b>32,336.66</b>	<b>25,183.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,251.00	1,251.00
Other equity	12,203.98	14,438.59
<b>Equity attributable to owners of the Parent</b>	<b>13,454.98</b>	<b>15,689.59</b>
Non Controlling Interest	6,556.78	510.83
<b>Total -Equity funds</b>	<b>20,011.75</b>	<b>16,200.42</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	5,849.84	3,979.84
Other financial Liabilities	-	-
Lease Libaility	2.29	2.68
Deferred Tax Liability (Net)	4.76	6.80
<b>Sub-total - Non-current Liabilities</b>	<b>5,856.89</b>	<b>3,989.33</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	3,677.86	2,067.44
Trade payables	2,562.44	1,727.52
Other Financial Liabilities	50.83	598.00
Other Current Liabilities	-	63.44
Current tax liabilities (net)	28.81	242.21
Provisions	148.08	294.79
<b>Sub-total - Current liabilities</b>	<b>6,468.02</b>	<b>4,993.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,336.66</b>	<b>25,183.14</b>



**CONFIDENCE FUTURISTIC ENERGETECH LIM**  
**QUARTERLY RESULTS MARCH -2025**

CIN: L74110MH1985PLC386541

**STANDALONE AUDITED SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2025**

Rs. in Lacs

PARTICULARS	For the quarter ended			For the year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Un-Audited	Audited	Audited	Audited
<b>REVENUE</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	312.02	10.50	474.43	660.02	505.93
	<b>312.02</b>	<b>10.50</b>	<b>474.43</b>	<b>660.02</b>	<b>505.93</b>
<b>SEGMENT WISE RESULT</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	(3.11)	(1.32)	(5.33)	(8.24)	(8.54)
	<b>(3.12)</b>	<b>(1.32)</b>	<b>(5.33)</b>	<b>(8.24)</b>	<b>(8.54)</b>
a. Less : Depreciation	(2.86)	(2.86)	(3.61)	(11.44)	(14.44)
b. Less : Finance Cost	(33.16)	(34.55)	(2.46)	(94.31)	(7.53)
c. Add : Other Income	121.50	173.60	99.41	510.18	392.10
<b>Profit Before Tax</b>	<b>82.36</b>	<b>134.87</b>	<b>88.01</b>	<b>396.19</b>	<b>361.59</b>
Tax expense:					
(1) Current tax	23.06	37.59	22.86	110.58	93.92
(2) Tax adjustment for earlier years	-	6.00	-	6.00	13.27
(3) Deferred tax charges / (credit)	(1.50)	2.81	(0.42)	(2.04)	(1.69)
<b>Total Tax Expenses</b>	<b>21.57</b>	<b>46.41</b>	<b>22.44</b>	<b>114.54</b>	<b>105.50</b>
<b>Profit After Tax</b>	<b>60.79</b>	<b>88.46</b>	<b>65.57</b>	<b>281.65</b>	<b>256.09</b>
<b>Segment Asset</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	16,208.48	17,997.26	14,435.21	16,208.48	14,435.21
	<b>14,082.95</b>	<b>17,997.26</b>	<b>14,435.21</b>	<b>16,208.48</b>	<b>14,435.21</b>
<b>Less - Segment Liability</b>					
- Cylinder Division	-	-	-	-	-
- LPG Division	2,152.04	4,006.37	564.54	2,152.04	564.54
	<b>2,152.04</b>	<b>4,006.37</b>	<b>564.54</b>	<b>2,152.04</b>	<b>564.54</b>



**CONFIDENCE FUTURISTIC ENERGETECH LIM  
QUARTERLY RESULTS MARCH -2025**

CIN: L74110MH1985PLC386541

**CONSOLIDATED AUDITED SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025**

Rs. In Lacs					
PARTICULARS	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Un-Audited	Audited	Audited	Audited
<b>REVENUE</b>					
- Cylinder Division	6,489.44	6,188.01	6,737.83	24,277.92	17,084.38
- LPG Division	312.02	10.50	474.43	660.02	505.93
	<b>6,801.47</b>	<b>6,198.51</b>	<b>7,212.26</b>	<b>24,937.94</b>	<b>17,590.31</b>
<b>SEGMENT WISE RESULT</b>					
- Cylinder Division	1,011.17	632.18	537.60	2,293.02	2,458.65
- LPG Division	(3.11)	(1.32)	(5.33)	(8.24)	(8.54)
	<b>1,008.06</b>	<b>630.86</b>	<b>532.27</b>	<b>2,284.79</b>	<b>2,450.11</b>
a. Less : Depreciation	(260.97)	(225.50)	(167.76)	(932.75)	(1,072.00)
b. Less : Finance Cost	(596.72)	(47.95)	(197.93)	(1,050.00)	(649.48)
c. Add : Other Income	348.88	5.19	72.32	630.33	273.36
<b>Profit Before Tax</b>	<b>499.26</b>	<b>362.59</b>	<b>238.90</b>	<b>932.37</b>	<b>1,001.99</b>
Tax expense:					
(1) Current tax	76.68	88.73	77.00	235.40	256.31
(2) Tax adjustment for earlier year	-	(54.79)	3.80	(54.79)	17.07
(3) Deferred tax charges / (credits)	(95.82)	127.02	(107.89)	(26.14)	(46.30)
<b>Total Tax Expenses</b>	<b>(19.13)</b>	<b>160.96</b>	<b>(27.08)</b>	<b>(27.08)</b>	<b>227.08</b>
<b>Profit After Tax</b>	<b>518.40</b>	<b>201.63</b>	<b>265.99</b>	<b>777.90</b>	<b>774.91</b>
<b>Segment Asset</b>					
- Cylinder Division	16,128.19	16,938.99	10,741.13	16,128.19	10,741.13
- LPG Division	16,208.48	17,997.26	14,435.21	16,208.48	14,435.21
	<b>32,336.66</b>	<b>34,936.25</b>	<b>25,176.34</b>	<b>32,336.66</b>	<b>25,176.34</b>
<b>Less - Segment Liability</b>					
- Cylinder Division	10,168.11	14,480.92	8,408.70	10,168.11	8,408.70
- LPG Division	2,152.04	4,006.37	564.54	2,152.04	564.54
	<b>12,320.15</b>	<b>18,487.29</b>	<b>8,973.24</b>	<b>12,320.15</b>	<b>8,973.24</b>



CONFIDENCE FUTURISTIC ENERGETECH LIMITED  
QUARTERLY RESULTS MARCH -2025

CIN: L74110MH1985PLC386541

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

Amount Rs. In Lacs

PARTICULARS	FY 2024-25	FY 2023-24
	Audited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Taxes</b>	396.18	361.59
Depreciation	11.44	14.44
Interest Expenses	94.31	7.53
Interest income	-510.18	-392.10
<b>Operating Profit before Working Capital Changes</b>	<b>-8.25</b>	<b>-8.54</b>
Decrease / (Increase)in Trade Receivables	56.35	-195.97
Decrease / (Increase)in Other Financial Assets	-11.88	0.00
Decrease / (Increase)in Other Current Assets	14.26	-14.26
Decrease / (Increase)in Other Current Tax Assets	-2.78	0.00
Decrease / (Increase) in Inventories	0.00	0.00
Increase / (Decrease) in Trade Payables	-10.53	13.57
Increase / (Decrease) in Current Liabilities	-0.87	-12.54
<b>Cash Generated from Operations</b>	<b>36.30</b>	<b>-217.75</b>
<b>Income Tax Paid</b>	<b>108.69</b>	<b>88.79</b>
<b>Net Cash Generated from Operating Activities</b>	<b>-72.38</b>	<b>-306.54</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest income	510.18	392.10
Purchase of Fixed Assets	0.00	0.00
Investment in shares in Silversky Exim	-3364.34	0.00
Profit / Loss on sale of Shares in Maruti Koatsu	0.00	0.00
Sale of Shares in Maruti Koatsu	2205.00	-1.00
Movement in Loans given	-669.76	-265.95
Movement in Other Financial Assets - Non Current	-11.26	0.00
<b>Net Cash Used in Investing Activities</b>	<b>-1330.18</b>	<b>125.15</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured / Unsecured Loan	1580.17	383.96
Other Financial Liabilities	10.83	-101.24
Fresh Equity Share raised	0.00	0.00
Dividend paid	-93.83	-93.94
Interest Expenses	-94.31	-7.53
<b>Net Cash Used in Financing Activities</b>	<b>1402.86</b>	<b>181.26</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>0.30</b>	<b>-0.13</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR</b>	<b>2.36</b>	<b>2.49</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>2.66</b>	<b>2.36</b>



CIN: L74110MH1985PLC386541

**Consolidated Audited Cash Flow Statement for the year ended March, 2025**

**Rs. In Lacs**

PARTICULARS	FY 2024-25	FY 2023-24
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Taxes</b>	932.36	1,001.99
Depreciation	932.75	1,072.00
Interest Expenses	1,050.00	649.48
Interest Income	(630.33)	(273.36)
<b>Operating Profit before Working Capital Changes</b>	<b>2,284.78</b>	<b>2,450.10</b>
Decrease / (Increase)in Trade Receivables	(3,588.44)	(1,646.97)
Decrease / (Increase)in Other Financial Assets	(5,828.56)	1,615.09
Decrease / (Increase)in Current Taxes	(2.78)	-
Decrease / (Increase)in Other Current Assets	596.83	(715.60)
Decrease / (Increase) in Inventories	481.71	771.98
Increase / (Decrease) in Trade Payables	834.72	288.06
Increase / (Decrease) in Other Financial Liabilities	(547.17)	558.00
Increase / (Decrease) in Other Current Liabilities	(63.44)	(554.46)
Increase / (Decrease) in Income Tax Liability	(264.92)	194.44
Increase / (Decrease) in Other Provisions	(95.19)	56.39
<b>Cash Generated from Operations</b>	<b>(6,192.46)</b>	<b>3,017.04</b>
<b>Income Tax Paid</b>	<b>154.47</b>	<b>262.44</b>
<b>Net Cash Generated from Operating Activities</b>	<b>(6,346.93)</b>	<b>2,754.60</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	(5,303.09)	(1,197.08)
Subsidiary Net Assets	2,481.00	-
Investment in Associates	-	-
Movements in Loan Given	3,173.21	2,113.38
Movements in Other Non- Current Assets	373.04	99.36
Movements in Other Non- Current Financial Assets	(11.26)	-
Interest Income	630.33	273.36
<b>Net Cash Used in Investing Activities</b>	<b>1,343.24</b>	<b>1,289.03</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Movements in Fresh Non-Controlling Interest	-	-
Movements in Fresh Non-Current Borrowings	1,870.00	(2,349.45)
Movements in Other financial Liabilities	-	(112.18)
Movements in Lease Liabilities	(0.39)	0.18
Movements in Fresh Current Borrowings	1,608.38	(689.20)
Premium on Subsidiary shares raised	-	-
Fresh Equity Share raised	-	-
Fresh Equity Share raised in Subsidiary	2,956.34	-
Dividend paid	(93.83)	(93.94)
Interest Expenses	(1,050.00)	(649.48)
<b>Net Cash Used in Financing Activities</b>	<b>5,290.50</b>	<b>(3,894.07)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>286.81</b>	<b>149.55</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>368.41</b>	<b>218.85</b>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>655.22</b>	<b>368.41</b>

**Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

**Qualified Opinion**

We have audited the accompanying Statement of standalone financial results of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ("the Company"), for the quarter and year ended 31 March 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

**Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

**Management's Responsibility for the Standalone Financial Results**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibility for the audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

safeguards.

**Other matter**

The Statement includes the standalone financial results for the quarter ended 31 March 2025 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year to date standalone figures upto 31 December 2024, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For L N J & Associates  
Chartered Accountants**

**Sumit V Lahoti**  
**Partner**  
**M.N.138908**  
**FRN: 135772W**  
**UDIN : 25138908BMKXAU6083**  
**Date :21/05/2025**  
**Place : Nagpur**

**For Koshal& Associates  
Chartered Accountants**

**Koshal Maheshwari**  
**Proprietor**  
**M.N.043746**  
**FRN: 121233W**  
**UDIN : 25043746BMLNLI7156**  
**Date:21/05/2025**  
**Place: Mumbai**

KOSHAL  
KRISHANDAS  
MAHESHWARI

Digitally signed  
by KOSHAL  
KRISHANDAS  
MAHESHWARI

**Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

**Opinion**

We have audited the accompanying Statement of consolidated financial results of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiaries (the Holding Company , its Subsidiaries together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement ) for the quarter and year ended 31 March 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiaries, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Holding Company and its subsidiaries for the quarter and year ended 31 March 2025.

**Opinion**

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

## **Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Holding Company and its subsidiaries in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Holding Company and its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company and its subsidiaries for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Holding Company and its subsidiaries are responsible for assessing the ability of the Holding Company and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company and its subsidiaries is responsible for overseeing the financial reporting process of the Holding Company and its subsidiaries.

## **Auditors' Responsibility for the audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence

that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Holding Company to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29

March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

#### **Other Matters**

- a. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 6489.44 Lacs (Net of elimination), total net profit after tax of Rs 457.61 Lacs and total comprehensive income of Rs 457.61 Lacs for the quarter ended on 31st March , 2025 as considered in the statement. Further it reflects total revenue of Rs 24277.92 Lacs (Net of elimination), total net profit after tax of Rs 496.25 Lacs and total comprehensive income of Rs 496.25 Lacs for the year ended as on 31st March, 2025. These financial statements/results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of that entity, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The Statement includes the consolidated financial results for the quarter ended 31 March 2025 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year to date standalone figures upto 31 December 2024, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

#### **For L N J & Associates Chartered Accountants**

**Sumit V Lahoti**  
**Partner**  
**M.N.138908**  
**FRN: 135772W**  
**UDIN : 25138908BMKXAV2812S**  
**Date :21/05/2025**  
**Place : Nagpur**

#### **For Koshal& Associates Chartered Accountants**

KOSHAL  
KRISHANDAS  
MAHESHWARI

Digitally signed by  
KOSHAL KRISHANDAS  
MAHESHWARI

**Koshal Maheshwari**  
**Proprietor**  
**M.N.043746**  
**FRN: 121233W**  
**UDIN :25043746BMLNLJ4846**  
**Date:21/05/2025**  
**Place: Mumbai**

**Independent Auditor’s Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont’d)**

**Annexure -1**

**List of entities included in the statement**

<b>Sr.No.</b>	<b>Name of the entity</b>	<b>Nature of relationship</b>
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Confidence Futuristic Fuels Private Limited	100 % Subsidiary



**Notes:**

1. The above Un-Audited standalone and consolidated financial results for the quarter and nine month ended on March 31<sup>st</sup> , 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21<sup>st</sup> May, 2025. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time..
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The company has recently take EGM approval on 28/01/2025 for sale of shares in associate company Maruti Koatsu Cylinders Pvt Ltd. and also it plans to make preferential issue of 36,41,000 shares of equity shares of RS. 5/- each on preferential basis to Non- Promoter group @ Rs. 83.16 per share.
5. The figures of the quarter ended 31st March, 2025 are the balancing figures between Audited figures in respect of the Year ended 31st March, 2025 and the figures up to Nine Month ended 31st December,2024. Similarly, the figures of the quarter ended 31st March, 2024 are the balancing figures between Audited figures in respect of the Year ended 31st March , 2024 and the figures up to Nine Month ended 31st December,2023.
6. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on March 31<sup>st</sup> , 2025 is '1'.
7. Notes to Segment Information for the quarter ended 31<sup>st</sup> March, 2025.  
As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
  - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.

**Place: Nagpur****Date: 21<sup>st</sup> May, 2025****For Confidence Futuristic Energtech Limited****Managing Director**



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,  
RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Date:** 21/05/2025

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI LODR Regulation 2015.**

Dear Sir/Madam

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 dated 27 May, 2016, we do hereby confirm and declare that M/s L N J & Associates, (FRN: 135772W) Chartered Accountants, Nagpur and M/s. Koshal & Associates, (FRN: 121233W) Chartered Accountants, Mumbai, has issued the Audit Report with Unmodified Opinion, in respect of Financial Statements of the Company, for the Fourth Quarter and Year ended on 31<sup>st</sup> March, 2025 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting/s held on Wednesday, 21<sup>st</sup> May 2025.

Kindly take the same on record and facilitate.

Thanking You,  
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**(NITIN KHARA)**  
**MANAGING DIRECTOR**  
**DIN-01670977**

**SARVESH KHARA**  
**DIRECTR & CFO**  
**DIN- 06938709**





## CONFIDENCE FUTURISTIC ENERGETECH LIMITED

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THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,  
RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated December 31, 2024, please find enclosed the Integrated Filing (Financial) for quarter ended March 31, 2025 comprising of :-**

- A. The Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company, for the quarter ended March 31,2025, approved by the Board of Directors, at their meeting held on April, 30 2025 are attached herewith as Annexure - A. The above financial results are also made available on the Company's website <https://shradhaatechnologies.com>
- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. : **Not Applicable.**
- C. Format for disclosing outstanding default on Loans and Debt Securities : **No default, hence, Not Applicable**
- D. Format for disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter): **Applicable. will be filed along with XBRL for Integrated Filing -financial results.**
- E. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with Annual Audited Financial Results (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable due to No Adverse Remark.





**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,  
RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Date:** 21/05/2025

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Undertaking regarding Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam

Pursuant to the Regulation 32 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, under which the Listed Companies have to submit to the Stock Exchange a Statement indicating therein deviation or variation in the use of proceeds for public issue, rights issue, preferential issue etc., if any, on a quarterly basis, is **not applicable** to the Company. Thus, the Company is not under an obligation to submit any Statement of deviation / variation under Regulation 32 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

We further inform you that, whenever this regulation becomes applicable to the Company at a later date, we will comply with the requirements of the above Regulations.

You are requested to take the same on records.

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**(NITIN KHARA)**  
**MANAGING DIRECTOR**  
**DIN-01670977**





**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Date:** 21/05/2025

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Confirmation pertaining to Non-applicability of Large Corporate Framework.**

Dear Sir/Madam

With reference to the Provisions of aforesaid SEBI Circular read with BSE Circulars, in respect of fund raising by issuance of Debt Securities by Large Corporates (LC) and disclosure compliance thereof by the Large Corporates (LC), we hereby confirm that our Company i.e. Shradha AI Technologies Limited (Formerly known as Shradha Industries Limited), is “not a Large Corporate (LC)” as per the framework and applicability criteria given under the aforesaid circular.

Hence the requirement of filing the Initial Disclosure in Annexure “A” and Annual Disclosure in “Annexure B2” as per notices/Circulars issued by BSE for the year ended 31st March, 2025 is not applicable to the Company.

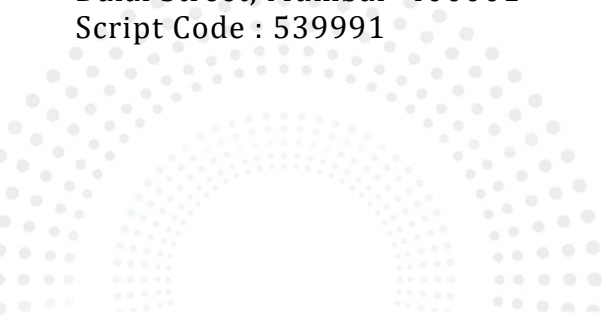
Kindly take the same on your records.

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**(NITIN KHARA)**  
**MANAGING DIRECTOR**  
**DIN-01670977**

**Date:** 21/05/2025

To,  
**The Bombay Stock Exchange,**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001  
Script Code : 539991



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,  
RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Subject: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1 /P/CIRJ2023/172 dated October 19, 2023**

Dear Sir,

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the Financial Year ending 31st March, 2025.

Sr. No.	Particulars	Amount (Rs. in Crores)
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Nil
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Nil
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NA
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

Kindly take the same on record and facilitate.

Thanking You,

Yours faithfully,

**For Confidence Futuristic Energtech Limited**

**Nitin Khara**  
**(Managing Director)**  
**DIN No : 01670977**

