

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: globeindustrials@gmail.com

Date: 27/07/2021

To,

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Listing Department Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400 098.
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Dear Sir/Madam

Subject: Outcome of Board meeting held on 27/07/2021

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 27th July 2021 has approved the following:

1. The unaudited financial results for the First Quarter ended on 30th June, 2021 are hereby approved.

Kindly take the same on record and facilitate.

Thanking You,
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**


DIRECTOR/AUTHORISED SIGNATORY



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Un-Audited Financial Results for the Quarter and period Ended 30th June 2021

Rs in Lacs

		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	
		Un-Audited	Audited	Un-Audited	
				Audited	
I	Revenue from operations				
II	Other income	23.28	14.57	39.41	140.99
III	Total Revenue (I + II)				
		23.28	14.57	39.41	140.99
IV	Expenses:				
	a) consumption of Raw Material	-	-	-	-
	b) Purchase of stock- in- trade	-	-	-	-
	c) (Increase)/Decrease in stock in trade and work in progress	21.96	0.12	-	56.55
	d) Employee benefits expense	-	0.06	-	0.06
	e) Finance costs	1.43	0.92	24.54	31.08
	f) Depreciation and amortization expense	0.02	0.33	0.04	0.37
	g) Other expenses	4.84	8.76	8.76	26.05
	Total expenses	2.65	3.42	5.98	25.65
V	Profit before exceptional and extraordinary items and tax	30.90	13.63	39.32	139.76
VI	Exceptional items - (Expenses) / Income	(7.62)	0.94	0.09	1.23
VII	Profit before tax (V- VI)				
VIII	Tax expense:	(7.62)	0.94	0.09	1.23
	(1) Current tax				
	(2) Deferred tax Charges / (Credit)	-	0.25	0.01	0.31
	Total Tax Expenses	(1.98)	0.00	0.01	0.01
	Net movement in regulatory deferral account balances	(1.98)	0.26	0.02	0.32
IX	Profit (Loss) for the period from continuing operations	(5.64)	0.68	0.07	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII)	-	-	-	-
	Share of profit (loss) of associates and joint ventures	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	(5.64)	0.68	0.07	0.91
	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period				
	Total profit or loss, attributable to :				
	-Profit or loss, attributable to owners of parent	(5.64)	0.68	0.07	0.91
	-Total profit or loss, attributable to non-controlling	-	-	-	-
	Total Comprehensive income for the period				
	- Comprehensive income for the period attributable to				
	- Total comprehensive income for the period attributable				
XIV	Earnings per equity share: Face Value Rs.10 each (annualised except for quarters)				
	(1) Basic (Rs.)	(0.03)	0.00	0.00	0.05
	(2) Diluted (Rs.)	(0.03)	0.00	0.00	0.05

Place: Nagpur
Date: 27-07-2021



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Consolidated Un-Audited Financial Results for the Quarter and period Ended 30th June 2021

Rs in Lacs

		Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations				
II	Other income	404.09	14.57	39.41	140.99
III	Total Revenue (I + II)	404.09	14.57	39.41	140.99
IV	Expenses:				
	a) consumption of Raw Material	401.16	-	-	-
	b) Purchase of stock- in- trade	21.96	0.12	-	56.55
	C) (Increase)/Decrease in stock in trade and work in prog	63.12	0.06	-	0.06
	d) Employee benefits expense	61.91	0.92	24.54	31.08
	e) Finance costs	0.06	0.33	0.04	0.37
	f) Depreciation and amortization expense	55.14	8.76	8.76	26.05
	g) Other expenses	113.05	3.42	5.98	25.65
	Total expenses	716.40	13.63	39.32	139.76
V	Profit before exceptional and extraordinary items and	(312.31)	0.94	0.09	1.23
VI	Exceptional items - (Expenses) / Income	-	-	-	-
VII	Profit before tax (VI- VI)	(312.31)	0.94	0.09	1.23
VIII	Tax expense:				
	(1) Current tax	-	0.25	0.01	0.31
	(2) Deferred tax Charges / (Credit)	(78.09)	0.00	0.01	0.01
	Total Tax Expenses	(78.09)	0.26	0.02	0.32
	Net movement in regulatory deferral account				
IX	Profit (Loss) for the period from continuing operation	(234.22)	0.68	0.07	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X)	-	-	-	-
	Share of profit (loss) of associates and joint ventures	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	(234.22)	0.68	0.07	0.91
	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period				
	Total profit or loss, attributable to :				
	-Profit or loss, attributable to owners of parent	(177.14)	0.68	0.07	0.91
	-Total profit or loss, attributable to non-controlling	(57.08)	-	-	-
	Total Comprehensive income for the period				
	- Comprehensive income for the period attributable to				
	- Total comprehensive income for the period				
XIV	Earnings per equity share: Face Value Rs.10 each				
	(annualised except for quarters)				
	(1) Basic (Rs.)	(1.17)	0.00	0.00	0.05
	(2) Diluted (Rs.)	(1.17)	0.00	0.00	0.05

Place: Nagpur
Date: 27-07-2021



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2021

Figures Rs in Lacs

PARTICULARS	STANDALONE			Year ended on 31.03.2021 AUDITED
	Quarter ended on			
	30.06.2021 UN- AUDITED	31.03.2021 AUDITED	30.06.2020 UN- AUDITED	
REVENUE				
- Cylinder Division	-	-	-	-
- LPG Division	23.28	14.57	39.41	140.99
	23.28	14.57	39.41	140.99
SEGMENT WISE RESULT				
- Cylinder Division	-	-	-	-
- LPG Division	(0.78)	9.78	8.86	27.33
	(0.78)	9.78	8.86	27.33
a. Less : Depreciation	(4.84)	(8.76)	(8.76)	(26.05)
b. Less : Finance Cost	(0.02)	(0.33)	(0.04)	(0.37)
c. Add : Other Income	-	-	-	-
Profit Before Tax	(5.64)	0.68	0.07	0.91
Tax expense:				
(1) Current tax	-	0.25	0.01	0.31
(2) Deferred tax Charges / (Credit)	(1.98)	0.00	0.01	0.01
Total Tax Expenses	(1.98)	0.26	0.01	0.32
Profit After Tax	(3.66)	0.43	0.06	0.59
Segment Asset				
- Cylinder Division	-	-	-	-
- LPG Division	2,757.23	3,089.55	1,587.02	3,089.55
	2,757.23	3,089.55	1,587.02	3,089.55
Less - Segment Liability				
- Cylinder Division	-	-	-	-
- LPG Division	1,896.03	2,222.71	703.93	2,222.71
	1,896.03	2,222.71	703.93	2,222.71

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2021

Rs in Lacs

CONSOLIDATED

PARTICULARS	Quarter ended on			Year ended on
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	UN- AUDITED	AUDITED	UN- AUDITED	AUDITED
REVENUE				
- Cylinder Division	380.82	-	-	-
- LPG Division	23.28	14.57	39.41	140.99
	404.09	14.57	39.41	140.99
SEGMENT WISE RESULT				
- Cylinder Division	(256.33)	-	-	-
- LPG Division	(0.78)	10.04	8.88	27.65
	(257.11)	10.04	8.88	27.65
				12,050.78
a. Less : Depreciation	(55.14)	(8.76)	(8.76)	(26.05)
b. Less : Finance Cost	(0.06)	(0.33)	(0.04)	(0.37)
c. Add : Other Income	-	-	-	-
Profit Before Tax	(312.31)	0.94	0.09	1.23
Tax expense:				
(1) Current tax	-	-	-	0.31
(2) Deferred tax Charges / (Credit)	(78.09)	0.00	0.01	0.01
Total Tax Expenses	(78.09)	0.00	0.01	0.32
Profit After Tax	(234.22)	0.94	0.08	0.91
Segment Asset				
- Cylinder Division	47,605.94	-	-	-
- LPG Division	2,757.23	3,089.55	1,587.02	3,089.55
	50,363.17	3,089.55	1,587.02	3,089.55
Less - Segment Liability				
- Cylinder Division	1,525.88	-	-	-
- LPG Division	1,896.03	2,222.71	703.93	2,222.71
	3,421.90	2,222.71	703.93	2,222.71

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The above un-audited standalone financial results for the quarter and year ended on June 30th, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th, July 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year to date figures upto December 31, 2020 being the date of the end of the third quarter of previous year, which were subject to limited review.
4. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. During the quarter the company has acquired M/s Sarju Impex Ltd having a CNG / Oxygen / High Pressure Cylinders having a unit at Dahej SEZ Gujarat. Further the company has also taken over under its promoters umbrella M/s Confidence Enterprises Pvt Ltd in which it proposes to set up a CNG / Oxygen / High Pressure Cylinders at Umred Nagpur.
7. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and year ended on June 30th, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
8. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 27/07/2021

For Confidence Futuristic Energtech Limited

(Formerly known as Globe Industrial Resources Limited)



Managing Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of CONFIDENCE FUTURISTIC ENERGTECH LIMITED (the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 30th June, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 380.82 Lacs, total Net Loss after Tax of Rs 228.58 Lacs and total comprehensive income of Rs 228.58 Lacs for the quarter ended on 30th June, 2021 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia
Proprietor
M.N.169737

FRN: 142238W
UDIN: 21109737AAAA8PG423

Date: 27/07/2021
Place: Mumbai

For Koshal & Associates
Chartered Accountants



BHAYANDUR
M. No 043746
Koshal Maheshwari
Proprietor
M.N.: 043746

FRN: 121233W
UDIN: 21043746AAAAAC2247

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure - 1

List of entities included in the statement

Sr. NO.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

05. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W
UDIN: 21169737AAAAB89524

Date : 27/07/2021
Place : Mumbai

For Koshal & Associates
Chartered Accountants

Koshal Maheshwari
Proprietor

M.N.: 043746
FRN: 121233W
UDIN : 21043746AAAADA6945

